

BREDFIELD TOWNLAND CHARITIES REPORT FOR APM MAY 2023

A small charity, originally established as a church charity in the early nineteenth century, exists in the parish, Bredfield Town Lands and the Parish Council has the responsibility for overseeing this. There are five trustees, drawn from people in the village.

The original purpose was to support the poor and needy of the village and was administered by the Vicar and Churchwardens. Today the charity has a remit to allow grants to projects which will be for the benefit of the people of the village but retains the original purpose of giving aid to the needy. During the last twelve months no grants were made, but in the past, we have supported several local projects, particularly the village hall.

The charity is currently in the process of moving banks – this follows the previous bank being less than helpful when attempting to update our arrangements. I hope that this will be completed in the immediate future.

We have investments worth approximately £40,000 with CCLA Investment Management – that stands for Churches, Charities and Local Authorities – specifically in their Ethical Investment Fund, which generates dividends, and this money is then paid into a bank account to be made available for grants. The charity currently holds approximately £8,000.