

Bredfield Parish Council

Finance Report January 2026

This report is has been prepared for the Parish Council Meeting on 26th January 2026.

Bank Reconciliation

The cash book balances reconcile with the bank balances as at the 13th January 2026.

	Cash	Community	Parish Reserve	BJMO Reserve	Total
Opening Balance 1st April	£0.00	£4,635.61	£11,757.29	£1,976.68	£18,369.58
Receipts	£0.00	£13,895.71	£5,785.02	£216.46	£19,897.19
Payments	£0.00	£15,028.62	£700.00	£1,067.39	£16,796.01
Closing Balance	£0.00	£3,502.70	£16,842.31	£1,125.75	£21,470.76
Balance From Statement	£0.00	£3,502.70	£16,842.31	£1,125.75	£21,470.76

Financial Position – Parish Council

Receipts now include a grant of £487 for the new Dog Poo Bin (DPB) – the anticipated cost of which is shown against community projects and a grant of £313 towards the new website – the anticipated cost is shown under Website.

The wage forecast has been updated.

On the assumption that the DPB will be the only community projects expenditure the Parish Council should finish the year with balanced books.

Financial Position – BJMO

So far this year the BJMO have received a £24 VAT refund, interest of £19 and donations of £174 – a total of £217.

The BJMO have spent £822 on the interpretive noticeboard, £228 on tree labels, £17 on a sign and a few items for the apple pressing day – a total expenditure of £1,067.

Overall a deficit of £850 – mainly offset by the grant received last year for the board.

Financial Position – Overall

Based on the Parish Council forecast position and assuming no further expenditure by the BJMO we should finish the year with an overall deficit of around £1,100 – mainly as the grant for the information board was received last financial year but spent this.

Maintenance

This year we have spent £282 on lawnmower maintenance and £159 on the mowing of the meadow.

Bredfield Parish Council Accounts
Summary

	Budget	Actuals	Forecast Outturn
Receipts			
Precept	6,442	6,442	6,442
Waste Contribution	683	510	683
BJMO Donations	-	174	174
Interest	150	167	180
VAT Refund	290	931	258
Other Income		800	800
Total Receipts	7,565	9,023	8,537
Payments			
General			
Wages	3,520	2,893	3,961
Payroll	115	54	162
ICO Reg	35	47	47
Stationery	25	-	25
Website	60	66	570
Insurance	575	613	613
SALC Subscription	215	205	205
Audit	300	276	276
Waste	1,230	917	1,230
Hire of Village Hall	100	70	120
Training	-	40	40
General - Other	125	-	50
	6,300	5,182	7,299
Asset Maintenance	750	440	750
Community Projects	500	-	487
BJMO	-	1,067	1,100
Wildlife	-	-	-
Total Payments	7,550	6,689	9,636
Surplus / (Deficit)	15	2,334	(1,099)

Reserves

	General Reserve	Maintenance Reserve	Contingency	BJMO	Wildlife Grant	CIL	Total
Opening Balance	£1,073	£773	£6,000	£1,975	£6	£8,541	£18,368
Receipts	£8,945	£0	£0	£216	£0	£10,735	£19,897
Payments	£6,409	£0	£0	£1,067	£0	£9,320	£16,796
Adjustments	£0	£0	£0				£0
Closing Balance	£3,610	£773	£6,000	£1,124	£6	£9,956	£21,469

Maintenance

Each year we set aside £750 for maintenance – with any under or overspend being put against the maintenance reserve – reflecting the nature of our maintenance expenditure. The reserve currently stands at £773 -all things being equal this will increase to £1,083.

Conscious that the cost of painting the pump and village sign may be more than originally anticipated I think it would be prudent to use any surplus we have at the end of the year to increase the maintenance reserve.

CIL

The CIL balance now stands at £9,956 – no change from the last meeting.