

Finance Report January 2024

This report is based on the reconciled cash book as at 20th January 2024 and has been prepared for the Parish Council Meeting 29th January 2024.

Bank Reconciliation

The cash book balances reconcile with the bank balances on the 20th January 2024.

Bank Reconciliation						
		Cash	Community	Parish Reserve	BJMO Reserve	Total
	Opening Balance 1st April	£33.90	£6,459.63	£21,459.32	£2,321.92	£30,274.77
	Receipts	£0.00	£5,237.41	£5,741.44	£20.86	£10,999.71
	Payments	£5.99	£6,008.63	£10,000.00	£0.00	£16,014.62
	Closing Balance	£27.91	£5,688.41	£17,200.76	£2,342.78	£25,259.86
	Balance From Statement	£27.91	£5,688.41	£17,200.76	£2,342.78	£25,259.86
	Variance (bank account check)	£0.00	£0.00	£0.00	£0.00	£0.00
				Total Movement as above		(£5,014.91)
				Total Movement per Cashbook		(£5,014.91)
				Variance (Bank Dropdown Check)		£0.00

Financial Position

Finances are fine and we're on target to have a small surplus at the end of the year.

Receipts are slightly up as we've received more interest than we expected.

General payments will be roughly as anticipated – the unbudgeted pay award for the Parish Clerk being offset by the saving on mole catching.

We're still expecting invoices for waste collection, hire of the village hall and the Wildlife website.

As we haven't committed to any significant Community or Environmental projects this year there is £1,250 available to spend.

The two outstanding payments for BJMO (tree guards and replacement tree) will be paid for out of the BJMO reserve.

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Following the purchase of the Defibrillator the current balance now stands at £14,100.

Bredfield Parish Council Accounts

Summary

	Budget	Actuals	Forecast Outturn
Receipts			
Precept	5,574	5,574	5,574
Waste Contribution	684	513	684
Wildlife Donations	-	-	-
Interest	20	188	200
VAT Refund	692	692	692
Other		-	
Total Receipts	6,970	6,968	7,150
Payments			
General			
Wages	2,970	2,373	3,163
Payroll	90	54	108
ICO Reg	35	35	35
Stationery	30	5	25
Website	60	60	60
Insurance	466	487	487
SALC Subscription	190	192	192
Audit	256	256	256
Waste	1,232	924	1,232
Pest Control	400	-	-
Hire of Village Hall	80	40	80
Training	200	144	200
General - Other	200	67	150
	6,209	4,636	5,988
Asset Maintenance	500	27	400
Community Projects	1,000	149	250
Enviromental Projects	500	-	-
BJMO	300	298	300
Wildlife	114	-	114
Total Payments	8,623	5,111	7,052
Surplus / (Deficit)	(1,653)	1,857	98