

Bredfield Parish Council

Finance Report March 2026

This report has been prepared for the Parish Council Meeting on 30th March 2026.

Bank Reconciliation

The cash book balances reconcile with the bank balances as at the 10th March 2026.

	Cash	Community	Parish Reserve	BJMO Reserve	Total
Opening Balance 1st April	£0.00	£4,635.61	£11,757.29	£1,976.68	£18,369.58
Receipts	£0.00	£14,065.57	£5,827.60	£219.37	£20,112.54
Payments	£0.00	£16,627.53	£700.00	£1,067.39	£18,394.92
Closing Balance	£0.00	£2,073.65	£16,884.89	£1,128.66	£20,087.20
Balance From Statement	£0.00	£2,073.65	£16,884.89	£1,128.66	£20,087.20

Financial Position – Parish Council

Receipts were around £800 above budget, down to the grants we received for both the new Dog Poo Bin (DPB) - £487 and for the new domain, email addresses and updated website - £313.

Expenditure was a little over £1,000 above budget - £560 relating to the change on Parish Clerk and £510 for the website change (exceeding the grant by £23).

Overall, the Parish Council should finish the year with a deficit of around £250.

Financial Position – BJMO

This year the BJMO received a £24 VAT refund, interest of £22 and donations of £174 – a total of £220.

The BJMO have spent £822 on the interpretive noticeboard, £228 on tree labels and £17 on a few miscellaneous items a sign – a total expenditure of £1,067.

A deficit of £850 – mainly offset by the grant received last year for the board.

Financial Position – Overall

Based on the Parish Council forecast position and assuming no further expenditure by the BJMO we should finish the year with an overall deficit of around £1,100.

Maintenance

This year we have spent £282 on lawnmower maintenance and £159 on the mowing of the meadow, a total of £440. In accordance with our policy the balance of £310 will be transferred to the Maintenance Reserve at the end of the financial year.

Bredfield Parish Council Accounts
Summary

	Budget	Actuals	Forecast Outturn
Receipts			
Precept	6,442	6,442	6,442
Waste Contribution	683	679	679
BJMO Donations	-	174	174
Interest	150	213	213
VAT Refund	290	931	258
Other Income		800	800
Total Receipts	7,565	9,239	8,566
Payments			
General			
Wages	3,520	3,604	3,961
Payroll	115	54	162
ICO Reg	35	47	47
Stationery	25	-	25
Website	60	570	570
Insurance	575	613	613
SALC Subscription	215	205	205
Audit	300	276	276
Waste	1,230	1,223	1,223
Hire of Village Hall	100	70	140
Training	-	119	120
General - Other	125	-	-
	6,300	6,781	7,342
Asset Maintenance	750	440	750
Community Projects	500	-	487
BJMO	-	1,067	1,100
Wildlife	-	-	-
Total Payments	7,550	8,288	9,679
Surplus / (Deficit)	15	951	(1,113)

Reserves

	General Reserve	Maintenance Reserve	Contingency	BJMO	Wildlife Grant	CIL	Total
Opening Balance	£1,073	£773	£6,000	£1,975	£6	£8,541	£18,368
Receipts	£9,158	£0	£0	£219	£0	£10,735	£20,113
Payments	£8,008	£0	£0	£1,067	£0	£9,320	£18,395
Adjustments	£6	£0	£0		(£6)		£0
Closing Balance	£2,229	£773	£6,000	£1,127	£0	£9,956	£20,086

CIL

The CIL balance still stands at £9,956 – no change from the last meeting.