Bredfield Parish Council Finance Report November 2023

This report is based on the reconciled cash book as at 6th November 2023 and has been prepared for the Parish Council Meeting 27th November 2023.

Bank Reconciliation

The cash book balances reconcile with the bank balances on the 6th November 2023.

	Cash	Community	Parish Reserve	BJMO Reserve	Total
Opening Balance 1st April	£33.90	£6,459.63	£21,459.32	£2,321.92	£30,274.77
Receipts	£0.00	£5,066.29	£5,681.75	£12.73	£10,760.77
Payments	£5.99	£3,856.49	£10,000.00	£0.00	£13,862.48
Closing Balance	£27.91	£7,669.43	£17,141.07	£2,334.65	£27,173.06
Balance From Statement	£27.91	£7,669.43	£17,141.07	£2,334.65	£27,173.06
Variance (bank account check)	£0.00	£0.00	£0.00	£0.00	£0.00
		Total Movement as above Total Movement per Cashbook			(£3,101.71)
					(£3,101.71)
Variance (Bank Dropdown Check)				eck)	£0.00

Overall Financial Position

At the moment I'm forecasting a small surplus of £212 against a budgeted deficit of £1,653.

Receipts

I'm now forecasting slightly more revenue than budget as bank interest is up.

	Budget	Actuals	Forecast Outturn
Receipts			
Precept	5,574	5,574	5,574
Waste Contribution	684	342	684
Wildlife Donations	-	-	-
Interest	20	121	200
VAT Refund	692	692	692
Other		-	
Total Receipts	6,970	6,729	7,150

Payments

I'm currently forecasting general expenditure to be slightly less than budget at £5,988. The £400 saving from cancelling mole catching is offset by the unbudgeted Parish Clerk pay award and higher payroll charges (we were undercharged last year).

Some training costs were authorised at the last meeting and if Vince decides to attend the training we will have further costs, but these will be within budget.

	Budget	Actuals	Forecast
General Payments	buuget Ac		Outturn
Wages	2,970	1,724	3,163
Payroll	90	54	108
ICO Reg	35	35	35
Stationery	30	5	25
Website	60	60	60
Insurance	466	487	487
SALC Subscription	190	192	192
Audit	256	256	256
Waste	1,232	616	1,232
Pest Control	400	-	-
Hire of Village Hall	80	40	80
Training	200	-	200
General - Other	200	67	150
	6,209	3,536	5,988

Project Costs

Total spending on Community and Environmental projects is significantly lower than budget. Unless anyone knows better I have assumed that total spending here will be £1,250 less than was originally anticipated.

Projects	Budget	Actuals	Forecast Outturn
Asset Maintenance	500	27	400
Community Projects	1,000	149	250
Enviromental Projects	500	-	-
ВЈМО	300	150	300
Wildlife	114	-	114
Total Payments	2,414	327	1,064

CIL

The current balance is £15,004.

We started the year with £20,972, gave a grant of £10,000 for the shop roof and received £4,032 for the Wyndways development.